

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24380-24412	24446/24498.0	24344.00	Intraday
10-Jul-24	Larsen&Toubro	LARTOU	Buy	3658-3662	3696.0	3639.00	Intraday
10-Jul-24	TCS	TCS	Buy	3976-3980	4018.0	3957.00	Intraday
09-Jul-24	Madras Fertilisers	MADFER	Buy	120-124	134.0	117.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days

July 10, 2024

Gladiator Stocks

Scrip Name	Action
Welspun Living	Buy
BEL	Buy
Hikal	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks inched northward and clocked a fresh All Time High. Nifty gained 112 points to settle Tuesday's session at 24433. Market breadth remained positive with A/D ratio of 1.2:1. Sectorally, barring IT & Oil & gas all other indices ended in green led by Auto, pharma, Consumer Durables

Technical Outlook:

- The index started the session on a positive note and gradually inched northward as intraday pullbacks were short lived. As a result, daily price action formed a bull candle carrying higher high-low, indicating positive bias
- The formation of higher peak and trough signifies elevated buying demand that makes us reiterate our positive bias and expect Nifty gradually head towards our earmarked target of 24700 by July 2024.
- Key point to highlight is that, past five week's sharp up move of 15% has hauled weekly stochastic oscillator in overbought territory (placed at 96). Thus, possibility of temporary breather at higher levels cannot be ruled out ahead of budget coupled with onset of Q1FY25 earning season. Hence, any dip from hereon should not be construed as negative instead capitalized it as buying opportunity as key support is placed at 23700. Our positive bias is further validated by following observations:
- A) The formation of higher peak and trough supported by sturdy market breadth signifies inherent strength (currently 86% of stocks trading above 50 days EMA)
- B) Global set up continues to remain strong footing and barring minor retracements does not flag bigger volatility
- Structurally, the elongation of rallies followed by shallow retracement signifies buying at elevated support base that makes us revise support base at 23700 as it is 20 days EMA coincided with 61.8% retracement of past two weeks up move 23350-24401

Source: Bloomberg, Spider, ICICI Direct Research

July 10, 2024

Nifty Daily Candlestick Chart



ICICI Securities Ltd. | Retail Equity Research

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80351.64	391.26	0.49
NIFTY Index	24433.20	112.65	0.46
Nifty Futures	24485.65	110.05	0.45
BSE500 Index	36444.29	162.47	0.45
Midcap Index	57077.55	189.35	0.33
Small cap Index	18956.75	48.35	0.26
GIFT Nifty	24487.00	1.35	0.01

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24380-24320	23900
Resistance	24400-24440	24700
20 day EMA		23859
200 day EMA		21777

Nifty Future Intraday Reco.

Action	Buy
Price Range	24380-24412
Target	24446/24498.0
Stoploss	24344.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

Technical Outlook

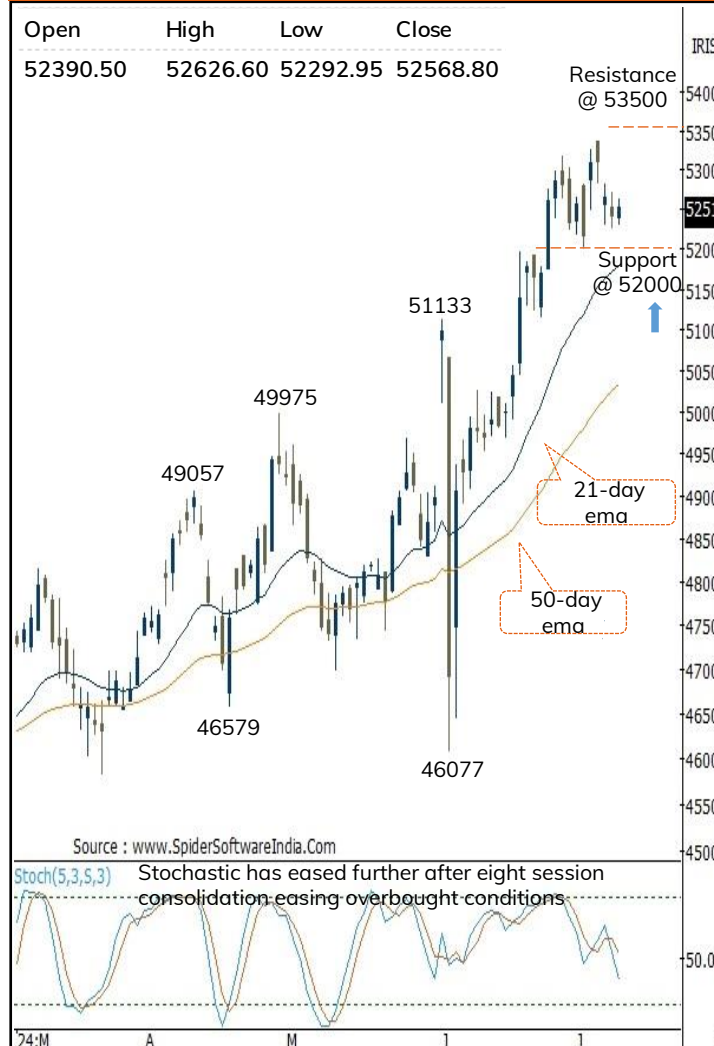
Day that was:

Nifty Bank index snapped two day losing streak on Tuesday led by 1% gain in PSU banking index. Index closed 143 points or 0.17% higher at 52568

Technical Outlook:

- The index traded in very narrow range within previous session's range resulting in inside candle indicating pause in profit taking and supportive efforts. Over past eight sessions, index has consolidated in a broad range of 52000-53500 on expected lines, thereby digesting recent gains
- Going forward, we expect this consolidation to continue owing to overbought readings on weekly time frame amid progression of earnings
- PSU banking stocks have witnessed extended profit taking/consolidation over few weeks and expected to form a higher bottom formation over next few sessions
- Meanwhile, we revise short term support to current week's low of 52000 which also coincide with rising 10-day ema that has been held since election outcome over past nineteen sessions
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52568.80	143.00	0.27

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52400-52240	52000
Resistance	52720-52890	53500
20 day EMA		51797
200 day EMA		47449

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52400-52462
Target	52713
Stoploss	52290

Larsen&Toubro (LARTOU)

Duration: Intraday

Action	Buy	Rec. Price	3658-3662	Target	3696.00	Stop loss	3639.00
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Daily Chart

Elevated buying demand above 20 days EMA and price resuming uptrend after consolidation, suggest further upward momentum



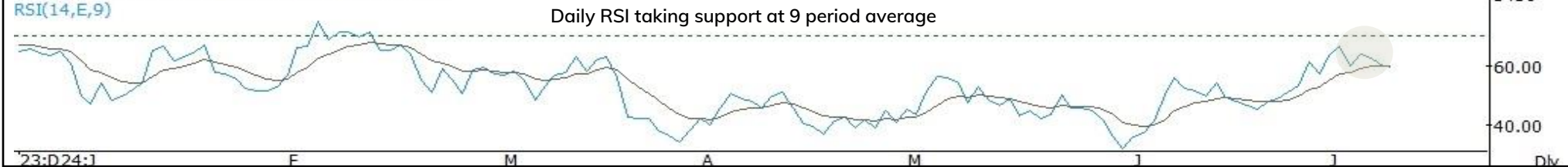
Source: Spider Software, ICICI Direct Research

July 10, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	3976-3980	Target	4018.00	Stop loss	3957.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

July 10, 2024

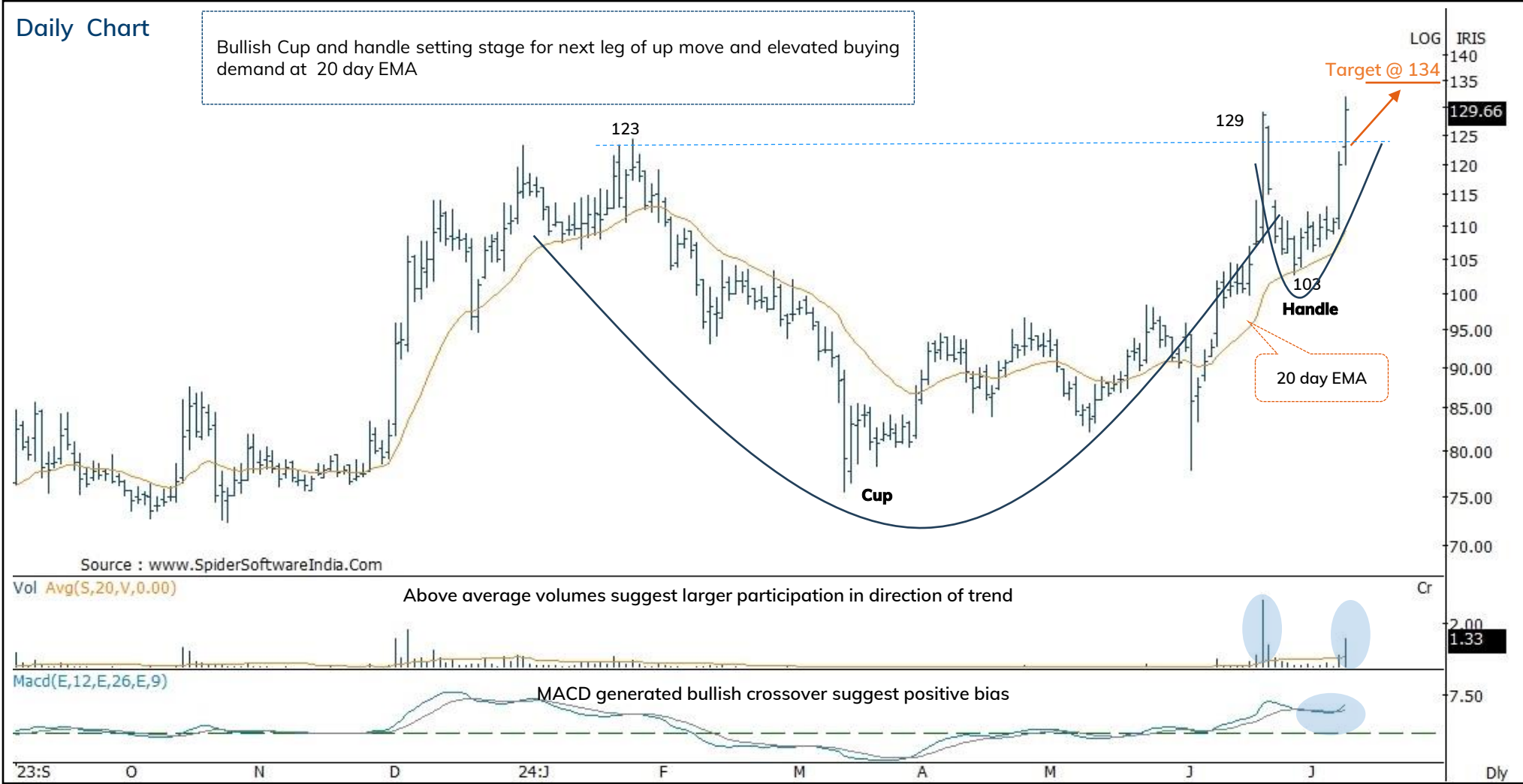
ICICI Securities Ltd. | Retail Equity Research

Madras Fertiliser(MADFER)

Duration: 14 Days

Recommended on I-click to gain on 09th July 2024 at 9:25

Rec. Price	120-124	Target	134.00	Stop loss	117.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 10, 2024

ICICI Securities Ltd. | Retail Equity Research

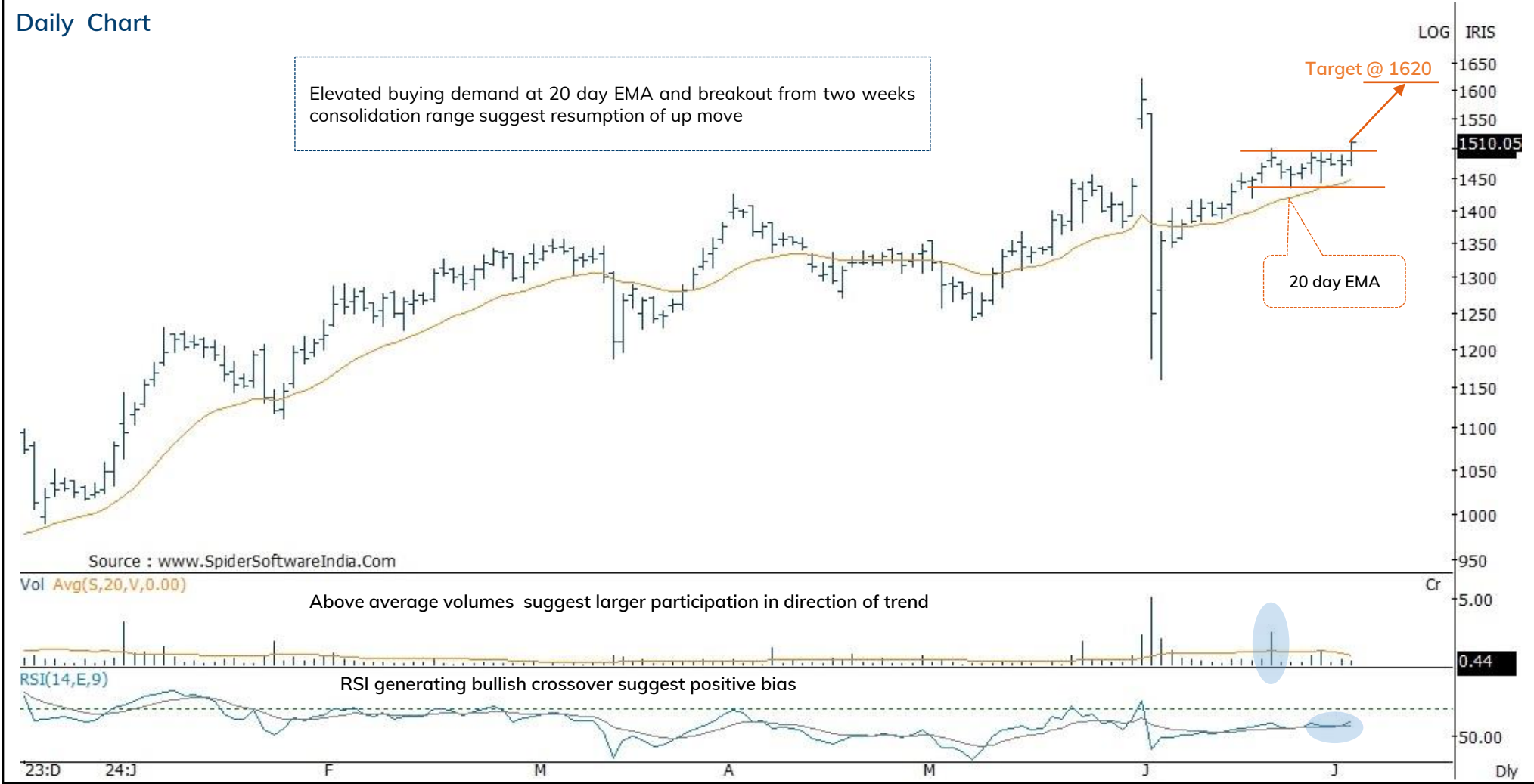
Adani Ports (ADAPOR)

Duration: 30 Days



Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 10, 2024

ICICI Securities Ltd. | Retail Equity Research

Rec. Price

336-342

Target

364.00

Stop loss

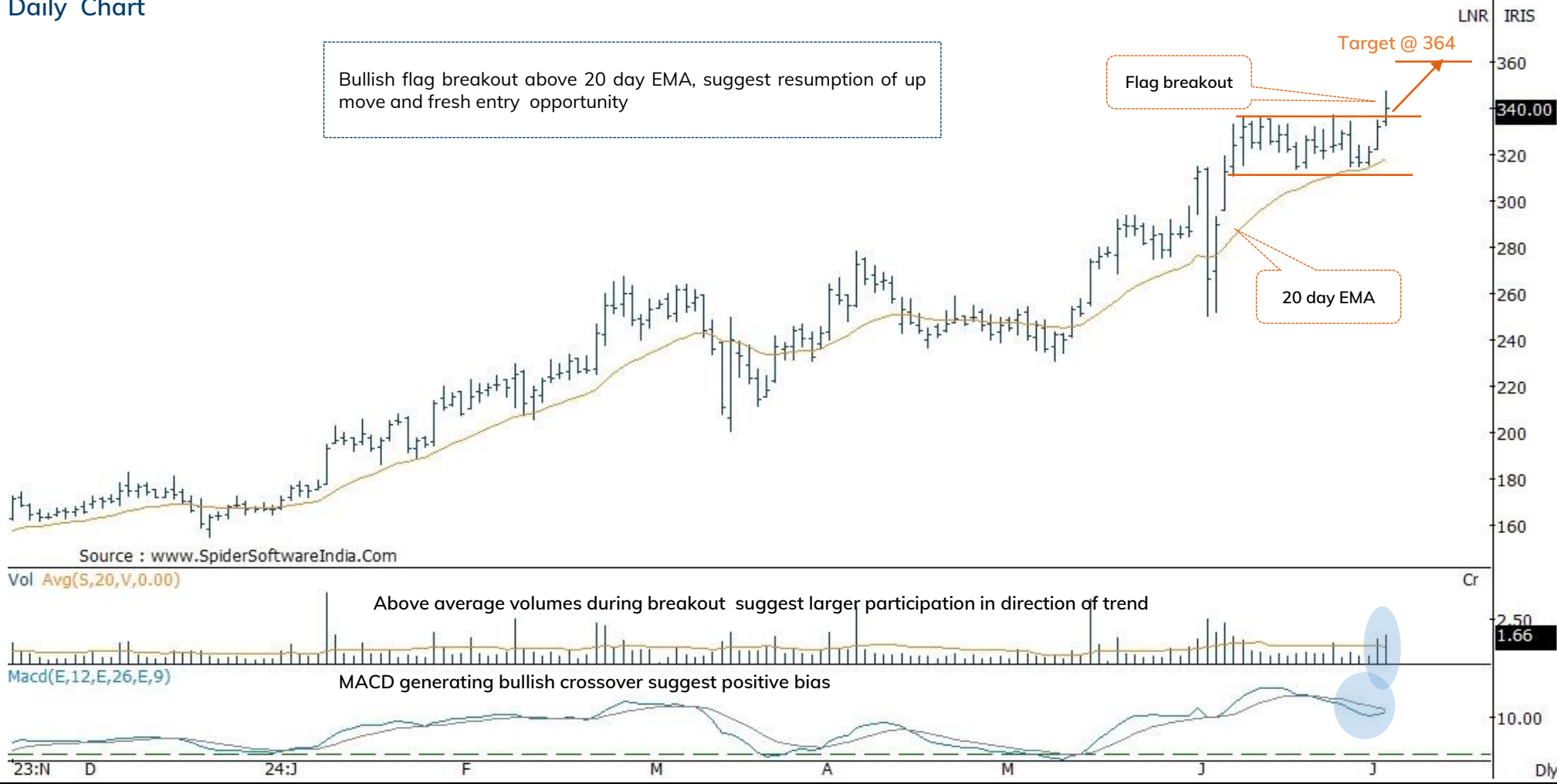
329.00

Upside

8%

Daily Chart

Bullish flag breakout above 20 day EMA, suggest resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

July 10, 2024

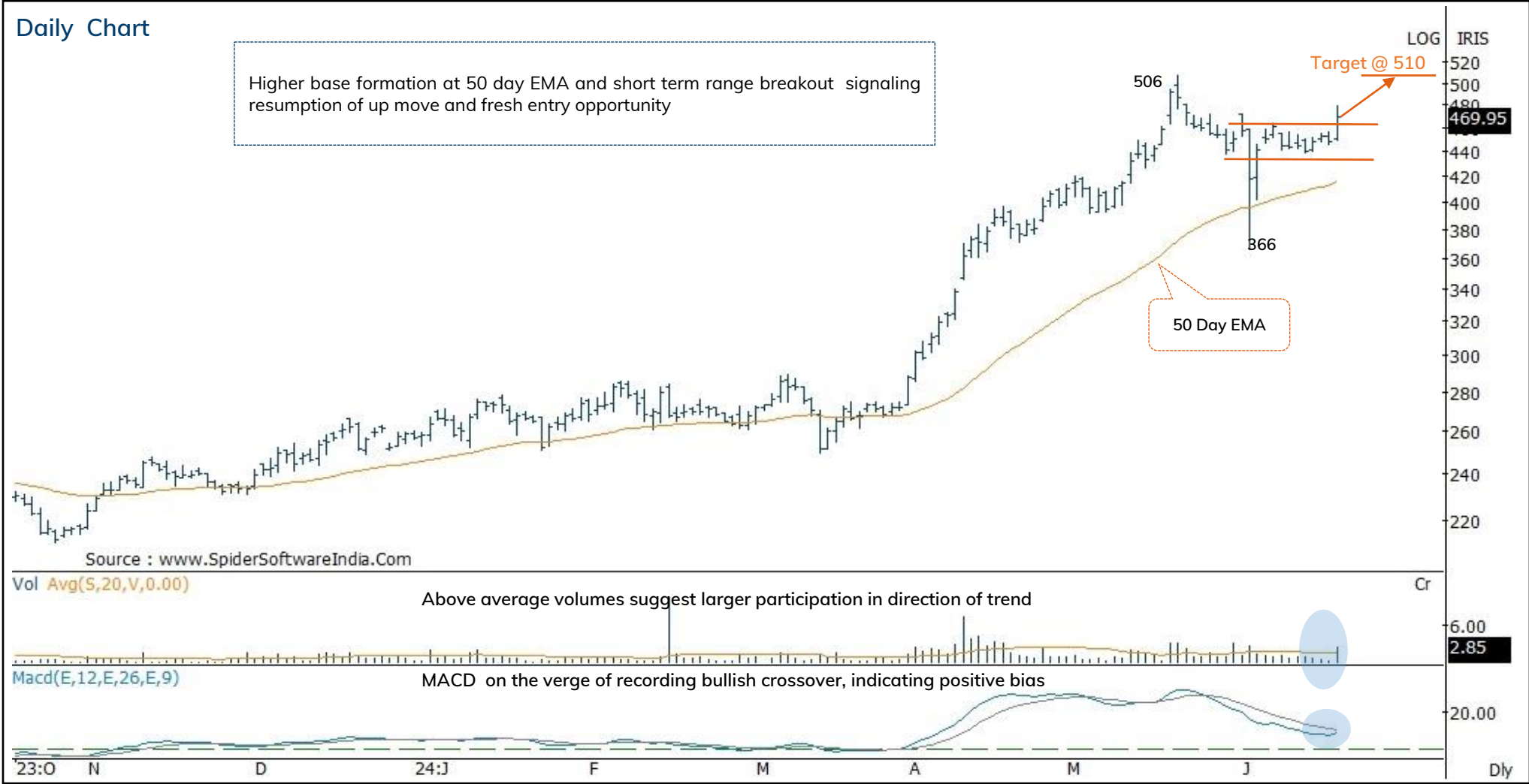
ICICI Securities Ltd. | Retail Equity Research

Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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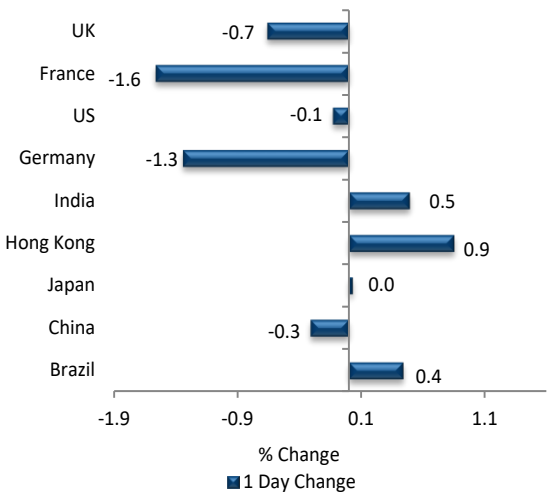


Source: Spider Software, ICICI Direct Research

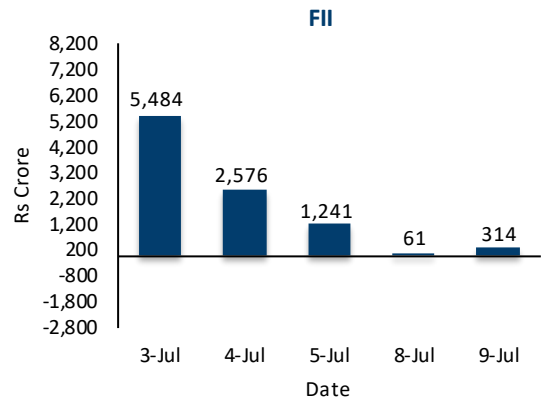
July 10, 2024

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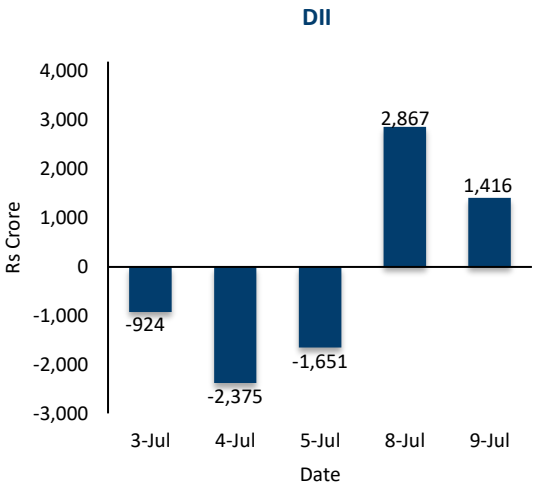
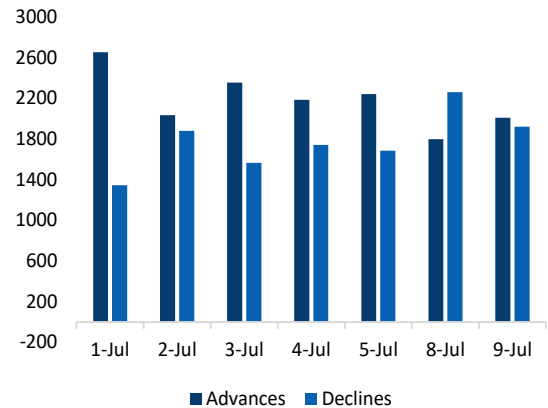
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
July 10, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24433.2	24362	24291	24251	24474	24515	24586
S&P BSE SENSEX INDEX	Positive	80351.64	80101	79850	79702	80499	80648	80898
NIFTY BANK	Neutral	52568.8	52365	52162	52032	52699	52830	53033
NIFTY 50 FUTURES	Positive	24478	24354	24228	24149	24558	24636	24762
NIFTY BANK FUTURES	Neutral	52580.65	52472	52364	52229	52716	52852	52960
AARTI INDUS LTD	Negative	705.3	701	696	690	712	718	724
ABB INDIA LTD	Positive	8591	8533	8476	8385	8681	8772	8829
ABBOTT INDIA LTD	Positive	28326.55	27974	27623	27385	28563	28801	29153
ABCAPITAL	Negative	230.13	230	228	227	233	234	235
ACC LTD	Neutral	2685.8	2649	2611	2579	2720	2753	2791
ADANI ENTERPRISE	Neutral	3110.75	3088	3066	3031	3146	3181	3203
ADANI PORTS AND	Positive	1478	1468	1457	1439	1497	1515	1526
ADITYA BIRLA FAS	Negative	322.1	319	315	311	327	331	335
ALKEM LABORATORI	Positive	5324.15	5247	5171	5120	5374	5425	5501
AMBUJA CEMENTS	Negative	677.65	670	662	653	687	696	703
APOLLO HOSPITALS	Negative	6320.3	6268	6215	6173	6362	6404	6457
APOLLO TYRES LTD	Positive	536.9	526	515	507	545	553	565
ASHOK LEYLAND	Neutral	228.28	228	226	224	231	232	234
ASIAN PAINTS LTD	Negative	2905	2893	2880	2870	2916	2926	2939
ASTRAL LTD	Negative	2335.5	2310	2284	2265	2355	2374	2400
ATUL LTD	Positive	6790.6	6742	6694	6645	6839	6888	6936
AU SMALL FINANCE	Negative	640.05	637	633	628	646	651	655
AUROBINDO PHARMA	Positive	1332.4	1302	1272	1254	1350	1368	1398
AXIS BANK LTD	Negative	1289.4	1281	1272	1265	1297	1304	1313
BAJAJ AUTO LTD	Neutral	9534.1	9489	9443	9405	9573	9611	9657
BAJAJ FINANCE LT	Negative	7068.05	7026	6984	6925	7126	7184	7226
BAJAJ FINSERV LT	Positive	1581.6	1572	1561	1555	1589	1595	1606
BALCHI	Positive	431.25	422	414	405	440	450	458
BALKRISHNA INDS	Neutral	3187.85	3140	3093	3063	3217	3247	3294
BANDHAN BANK LTD	Neutral	200.76	198	196	193	204	208	210
BANK OF BARODA	Negative	261.7	261	259	258	265	267	269

Source: Bloomberg, ICICI Direct Research
July 10, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1515.3	1502	1489	1465	1539	1563	1576
BERGER PAINTS	Neutral	513.85	510	506	503	517	520	524
BHARAT ELECTRON	Positive	334.8	329	323	318	339	345	350
BHARAT FORGE CO	Negative	1670	1660	1652	1641	1680	1690	1699
BHARAT HEAVY ELE	Positive	329.5	323	317	311	335	341	347
BHARAT PETROL	Negative	300.2	298	294	292	304	306	309
BHARTI AIRTEL	Negative	1435.55	1428	1422	1415	1442	1449	1455
BIOCON LTD	Positive	363	359	356	350	367	372	375
BIRLASOFT LTD	Positive	703.5	699	693	686	712	719	725
BOSCH LTD	Positive	35612.45	34861	34110	33664	36058	36504	37255
BRITANNIA INDS	Neutral	5668.85	5599	5530	5477	5721	5774	5843
CAN FIN HOMES	Neutral	879.3	868	858	841	895	912	922
CANARA BANK	Neutral	116	115	114	112	117	118	119
CHAMBAL FERTILIS	Neutral	512.7	499	485	464	535	557	570
CHOLAMANDALAM IN	Neutral	1403.5	1395	1385	1370	1420	1435	1444
CIPLA LTD	Neutral	1512.05	1495	1477	1467	1523	1533	1550
CITY UNION BANK	Positive	165.65	164	163	161	167	169	170
COAL INDIA LTD	Negative	493.8	491	488	485	497	500	503
COFORGE LTD	Positive	5760.65	5690	5620	5515	5865	5970	6040
COLGATE PALMOLIV	Positive	2995.55	2952	2907	2873	3031	3065	3110
CONTAINER CORP	Neutral	1040.3	1020	1001	983	1057	1075	1095
COROMANDEL INTER	Positive	1610.65	1595	1580	1558	1632	1654	1669
CROM GREAVES CON	Positive	427.65	420	412	401	440	450	459
CUMMINS INDIA	Positive	3985.8	3952	3919	3870	4034	4083	4115
DABUR INDIA LTD	Neutral	630.2	621	612	605	636	642	651
DALMIA BHARAT LT	Positive	1867.6	1851	1833	1818	1884	1899	1917
DEEPAK NITRITE	Positive	2700.9	2663	2624	2578	2748	2794	2833
DIVI LABS LTD	Positive	4551.95	4479	4406	4354	4604	4656	4729
DIXON TECHNOLOGI	Neutral	12531.85	12465	12397	12304	12626	12719	12787
DLF LTD	Positive	838.55	833	828	824	843	846	852
DR LAL PATHLABS	Positive	2925.15	2891	2858	2804	2978	3032	3066

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6582.85	6477	6372	6313	6641	6700	6805
EICHER MOTORS	Positive	4828.7	4768	4707	4672	4864	4899	4960
ESCORTS KUBOTA L	Positive	4162.25	4103	4044	4007	4200	4237	4296
EXIDE INDUS LTD	Positive	578.45	569	559	551	586	595	604
FED BANK LTD	Positive	187.75	187	185	184	190	191	193
GAIL INDIA LTD	Positive	229.11	226	224	220	232	236	238
GLENMARK PHARMA	Neutral	1359.05	1347	1334	1325	1369	1378	1390
GMR AIRPORTS INF	Positive	98.57	97	96	95	100	102	103
GNFC	Neutral	704.45	696	686	671	720	734	744
GODREJ CONSUMER	Positive	1413.35	1387	1361	1334	1440	1467	1493
GODREJ PROPERTIE	Negative	3268.9	3238	3207	3167	3308	3347	3378
GRANULES INDIA	Negative	520.8	514	507	501	527	533	539
GRASIM INDS LTD	Positive	2761.8	2726	2689	2659	2793	2823	2860
GUJARAT GAS LTD	Positive	650	641	632	622	660	670	679
HAVELLS INDIA	Neutral	1921.05	1879	1836	1806	1952	1982	2025
HCL TECH LTD	Positive	1531.1	1522	1513	1500	1543	1555	1564
HDFC ASSET MANAG	Neutral	4186.95	4146	4104	4077	4215	4242	4284
HDFC BANK LTD	Negative	1636.5	1623	1609	1597	1650	1661	1676
HDFC LIFE INSURA	Positive	623.65	621	617	612	629	633	638
HERO MOTOCORP LT	Neutral	5589.15	5531	5471	5436	5625	5659	5719
HINDALCO INDS	Positive	707	697	689	682	712	719	728
HINDUSTAN AERONA	Neutral	5539.6	5479	5419	5322	5637	5735	5795
HINDUSTAN COPPER	Positive	347.6	343	339	336	350	353	358
HINDUSTAN PETRO	Neutral	330.75	327	323	320	333	337	340
HINDUSTAN UNILEV	Positive	2590.15	2568	2545	2522	2614	2637	2660
IDFC	Negative	118.94	118	118	117	119	120	121
IDFC FIRST BANK	Negative	79.19	80	79	78	81	81	82
INDIA CEMENTS	Neutral	281.95	275	268	263	288	292	300
INDIAMART INTERM	Positive	2724	2676	2628	2600	2753	2780	2829
INDIAN ENERGY EX	Neutral	183.38	181	179	177	184	187	188
INDIAN HOTELS CO	Positive	609	601	594	582	620	632	640

Source: Bloomberg, ICICI Direct Research
July 10, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	171.67	171	170	169	174	174	176
INDIAN RAILWAY C	Neutral	1027.9	1015	1003	983	1047	1067	1079
INDRAPRASTHA GAS	Positive	522.4	518	512	506	529	536	541
INDUS TOWERS LTD	Negative	385	379	372	367	390	394	401
INDUSIND BANK	Positive	1434.25	1424	1413	1401	1448	1461	1472
INFO EDGE	Positive	6944.6	6829	6713	6596	7062	7179	7295
INFOSYS LTD	Positive	1657.15	1649	1642	1634	1665	1674	1681
INTERGLOBE AVIAT	Negative	4305.1	4245	4183	4146	4344	4381	4442
IPCA LABS LTD	Neutral	1220.75	1193	1165	1149	1237	1253	1282
ITC LTD	Positive	452.6	447	440	436	458	462	469
JINDAL STEEL & P	Negative	1021.85	1009	997	980	1037	1053	1066
JK CEMENTS LTD	Positive	4255.9	4206	4157	4125	4287	4319	4369
JSW STEEL LTD	Negative	935.3	931	928	923	940	945	948
JUBILANT FOODWOR	Positive	573.4	568	562	555	580	586	592
KOTAK MAHINDRA	Neutral	1847.85	1828	1809	1788	1868	1889	1908
L&T FINANCE LTD	Negative	184.01	183	181	179	187	189	191
L&T TECHNOLOGY S	Negative	5073.4	5023	4974	4916	5130	5188	5238
LARSEN & TOUBRO	Positive	3666.1	3647	3627	3608	3686	3705	3725
LAURUS LABS LTD	Positive	479.9	471	462	457	486	492	500
LIC HOUSING FIN	Negative	771.45	762	753	739	786	801	810
LTIMINDTREE LTD	Negative	5377.15	5331	5286	5237	5425	5474	5519
LUPIN LTD	Positive	1814.75	1781	1747	1726	1835	1855	1889
M&M FIN SERVICES	Neutral	302.25	301	299	297	305	307	309
MAHANAGAR GAS LT	Positive	1664.25	1626	1586	1518	1734	1802	1842
MAHINDRA & MAHIN	Neutral	2925.5	2862	2798	2759	2965	3004	3068
MANAPPURAM FINAN	Negative	206.58	206	205	204	208	209	211
MARICO LTD	Neutral	637.8	632	624	618	645	652	659
MARUTI SUZUKI IN	Positive	12827.7	12408	11988	11712	13104	13380	13800
MAX FINANCIAL SE	Neutral	1013.4	994	976	964	1024	1036	1054
MCX INDIA LTD	Neutral	3878.3	3775	3673	3542	4009	4139	4242

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2047.9	2028	2008	1978	2078	2108	2128
MRF LTD	Positive	131350.5	129524	127697	126634	132414	133477	135304
MUTHOOT FINANCE	Neutral	1807	1786	1763	1751	1820	1833	1855
SAMVARDHANA MOTH	Negative	203.03	200	198	196	204	206	208
MPHISIS LTD	Negative	2600.5	2583	2565	2543	2623	2645	2663
NATIONAL ALUMIN	Positive	203.93	201	198	194	208	212	216
NAVIN FLUORINE I	Positive	3691.85	3664	3635	3603	3725	3757	3786
NESTLE INDIA LTD	Positive	2633.1	2604	2576	2557	2650	2669	2697
NMDC LTD	Positive	251.32	250	248	246	254	256	258
NTPC LTD	Negative	377.05	374	372	369	379	382	384
OBEROI REALTY	Negative	1717.8	1700	1681	1663	1738	1757	1776
OIL & NATURAL GA	Neutral	297.45	294	290	286	303	307	311
ORACLE FINANCIAL	Negative	10368.9	10259	10150	10067	10451	10534	10643
PAGE INDUSTRIES	Positive	39352.1	39048	38744	38288	39808	40264	40568
PERSISTENT SYS	Neutral	4637.75	4591	4544	4500	4682	4726	4773
PETRONET LNG LTD	Neutral	334.6	332	328	324	340	344	348
PI INDUSTRIES	Positive	3863.2	3797	3731	3673	3921	3979	4045
PIDILITE INDS	Positive	3113.9	3083	3051	3032	3134	3153	3185
PIRAMAL ENTERPRI	Neutral	922.1	911	899	882	940	957	969
POLYCAB INDIA LT	Negative	6454.15	6382	6311	6206	6558	6663	6735
POWER FINANCE	Neutral	550.15	542	534	527	556	564	571
POWER GRID CORP	Positive	341.15	340	337	335	344	345	348
PUNJAB NATL BANK	Positive	122.39	122	121	119	124	126	127
PVR INOX LTD	Neutral	1457.85	1450	1442	1431	1469	1480	1489
RAMCO CEMENT/THE	Negative	807.25	794	780	772	816	824	838
RBL BANK LTD	Negative	246.45	241	238	230	253	260	264
REC LTD	Positive	611.95	603	593	584	621	630	640
RELIANCE INDS	Negative	3180.55	3161	3141	3121	3201	3221	3241
SBI CARDS & PAYM	Neutral	729.9	722	716	708	736	744	750
SBI LIFE INSURAN	Neutral	1524.75	1515	1505	1498	1532	1539	1548
SHREE CEMENT	Positive	27800	27388	26976	26745	28031	28262	28674

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2792	2774	2755	2735	2813	2833	2852
SIEMENS LTD	Neutral	7763.9	7718	7672	7619	7817	7870	7916
SRF LTD	Neutral	2392	2376	2359	2348	2404	2415	2432
STATE BANK IND	Positive	861.3	854	848	840	868	876	882
STEEL AUTHORITY	Positive	155.99	154	153	151	157	159	160
SUN PHARMA INDU	Neutral	1585.4	1560	1535	1520	1600	1615	1640
SUN TV NETWORK	Positive	792.3	785	776	768	801	810	818
SYNGENE INTERNAT	Neutral	724.1	716	709	699	733	743	750
TATA CHEMICALS	Neutral	1082.75	1076	1069	1058	1093	1103	1110
TATA COMM	Negative	1843.75	1821	1799	1773	1868	1894	1916
TATA CONSULTANCY	Negative	3985.5	3971	3957	3939	4003	4021	4035
TATA CONSUMER PR	Positive	1142.2	1132	1122	1103	1160	1179	1189
TATA MOTORS LTD	Positive	1014.95	1003	991	984	1022	1029	1041
TATA POWER CO	Neutral	438.95	434	431	427	441	445	448
TATA STEEL LTD	Negative	171.8	170	170	168	172	174	175
TECH MAHINDRA LT	Negative	1465.75	1457	1449	1442	1471	1477	1485
TITAN CO LTD	Positive	3215.15	3180	3144	3123	3237	3258	3294
TORRENT PHARMA	Positive	2936.1	2896	2856	2834	2958	2980	3020
TRENT LTD	Negative	5592.85	5549	5507	5465	5634	5677	5719
TVS MOTOR CO LTD	Positive	2438.2	2409	2378	2359	2459	2478	2509
ULTRATECH CEMENT	Neutral	11679.8	11522	11365	11245	11800	11919	12077
UNITED BREWERIES	Neutral	2104.95	2090	2075	2057	2124	2141	2157
UNITED SPIRITS	Positive	1288.25	1273	1259	1242	1304	1321	1335
UPL LTD	Neutral	563.95	560	557	550	569	575	578
VEDANTA LTD	Negative	465.65	462	460	457	467	470	473
VODAFONE IDEA LT	Neutral	16.85	17	17	17	17	17	18
VOLTAS LTD	Positive	1472.5	1458	1444	1433	1484	1496	1510
WIPRO LTD	Positive	541	537	534	530	544	548	552
ZEE ENTERTAINMEN	Positive	150.7	149	148	146	152	154	155
ZYDUS LIFESCIENC	Neutral	1165.45	1155	1145	1134	1176	1187	1197

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
9-Jul-24	Welspun living	161	Buy	154-159	182	143	3 Months
8-Jul-24	BEL	334	Buy	326-334	375	307	3 Months
5-Jul-24	Hikal	357	Buy	342-353	394	324	3 Months
21-Jun-24	Jindal Steel&power	1020	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	1033	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	856	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	322	Buy	320-330	374	299	3 Months
29-Apr-24	DCB Bank	135	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

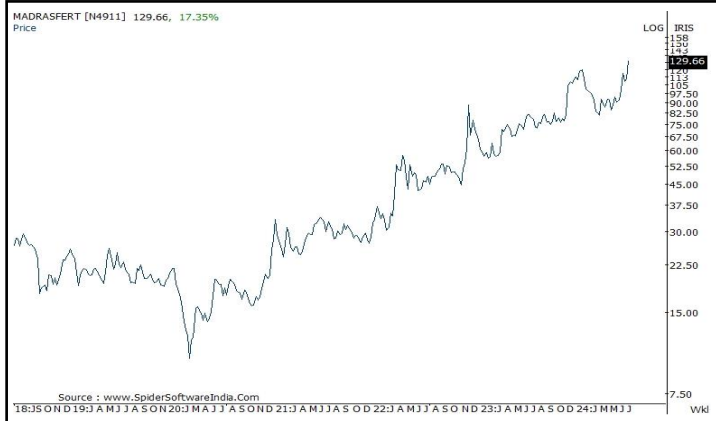
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Forthcoming Economic Event Calendar

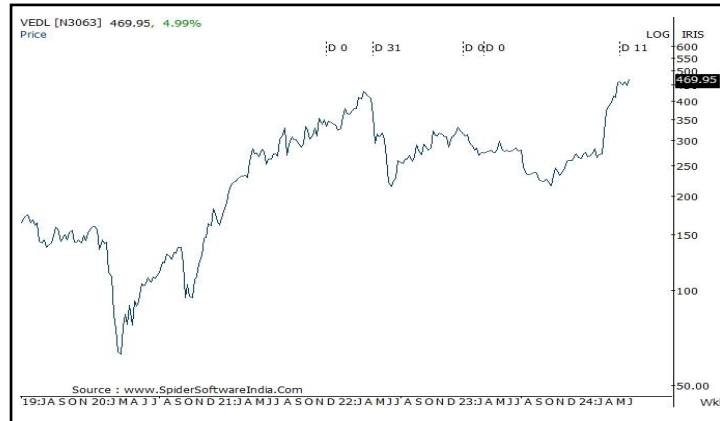
Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

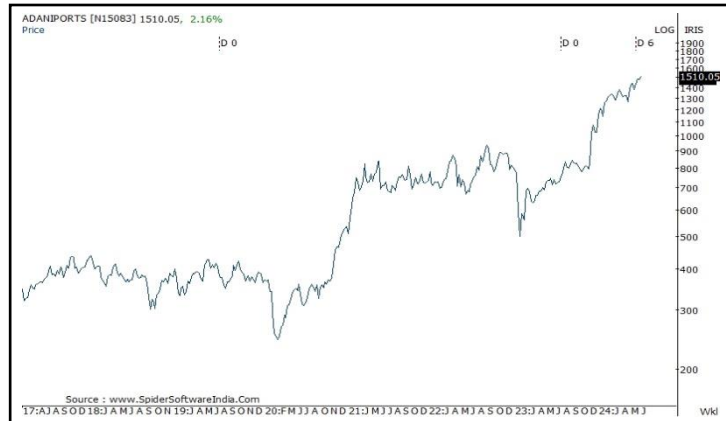
Madras Fertilisers



Vedanta



Adani ports



NCC



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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